



City Council
City of Mount Vernon
Mount Vernon, OH 43050

SCHEDULED

RESOLUTION 2025-113

Meeting: 11/17/25 6:30 PM
Dept: Finance and Budget
Seavolt, Woods
Category: Finance
Prepared By: Rob Broeren
Initiator: Zac Sherman
DOC ID: 4327

A RESOLUTION AUTHORIZING THE USE OF A PORTION OF THE PROCEEDS OF BONDS OR BOND ANTICIPATION NOTES OF THE CITY, IN THE ESTIMATED PRINCIPAL AMOUNT OF NOT TO EXCEED \$30,000,000, TO BE ISSUED FOR THE PURPOSE OF CONSTRUCTING, RENOVATING, AND IMPROVING FACILITIES FOR THE MOUNT VERNON JUSTICE CENTER AND RELATED FUNCTIONS; FURNISHING AND EQUIPPING THE SAME; IMPROVING THE SITES THEREOF; AND ACQUIRING REAL PROPERTY AND INTERESTS THEREIN AS MAY BE NECESSARY IN CONNECTION THEREWITH; AND AUTHORIZING AND APPROVING RELATED MATTERS; AND DECLARING AN EMERGENCY

WHEREAS, the City of Mount Vernon, Ohio (the “City”) reasonably anticipates that it will incur certain “Original Expenditures” (as defined in Treasury Regulations Section 1.150-2(c) and Section 1.150-2(d)(3)) for the above-referenced purpose (the “Project”); and

WHEREAS, the City may advance costs for Original Expenditures for the Project from the following funds: 101.1500.XXXXX (LAW DIRECTOR), 101.1700.XXXXX (MUNICIPAL COURT), 101.1720.XXXXX (MUNICIPAL COURT BALIFF), 101.1780.XXXXX (PROBATION OFFICER & CLERK), 101.3600.XXXXX (MISC), and 407 (MUNI FACILITIES CAP IMPROVEMENTS); and

WHEREAS, the City intends to reimburse itself, within 18 months from the later of the date of the Original Expenditures or the date the Project is placed in service (but in no event more than three years after the Original Expenditures are paid or, alternatively, five years after the Original Expenditures are paid if the special rule for long-term construction projects set forth in Treasury Regulations Section 1.150-2(d)(2)(iii) is applicable), for Original Expenditures of not to exceed \$30,000,000 for the Project from the proceeds of one or more series of tax-exempt obligations (the “Obligations”) to be issued by the City;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Mount Vernon, State of Ohio, that:

Section 1. *The City intends that this resolution shall constitute an “official intent” for purposes of Section 1.150-2(e) of the Treasury Regulations prescribed under the Internal Revenue Code of 1986, as amended, and declares its intention to use a portion of the proceeds of the Obligations to reimburse the City for expenses of the Project advanced from the following funds: 101.1500.XXXXX (LAW DIRECTOR), 101.1700.XXXXX (MUNICIPAL COURT), 101.1720.XXXXX (MUNICIPAL COURT BALIFF), 101.1780.XXXXX (PROBATION OFFICER & CLERK), 101.3600.XXXXX (MISC), and 407 (MUNI FACILITIES CAP IMPROVEMENTS).*

Section 2. *The City intends to make a reimbursement allocation on its books for the Original Expenditures within the “reimbursement period” set forth under Section 1.150-2(d)(2) of the Treasury Regulations, namely not later than 18 months after the later to occur of (a) the respective date each Original Expenditure is paid, or (b) the date the Project is “placed in service” within the*

meaning of Treasury Regulations Section 1.150-2(c), but in no event more than three years after each Original Expenditure is paid or, alternatively, five years after the Original Expenditures are paid if the special rule for long-term construction projects set forth in Treasury Regulations Section 1.150-2(d)(2)(iii) is applicable.

Section 3. *It is hereby found and determined that all formal actions of this Council of the City (the "Council") concerning and relating to the passage of this Resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.*

Section 4. *This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public peace, health, welfare and safety, and for the further reason that this Resolution is required to be immediately effective in order for the City to be able to reimburse existing funds for expenditures made upon the commencement of the Project. Therefore, this Resolution shall be in full force and effect immediately upon its passage and approval by the Mayor, provided that it receives the affirmative vote of two-thirds of the members elected to the Council; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.*

HISTORY:

11/10/25 City Council FIRST READING

Seavolt gave Resolution 2025-113 it's first reading.



City Council
City of Mount Vernon
Mount Vernon, OH 43050

Meeting: 11/17/25 6:30 PM
Dept: Finance and Budget
Seavolt, Woods
Category: Finance
Prepared By: Rob Broeren
Initiator: Zac Sherman
DOC ID: 4328

SCHEDULED

RESOLUTION 2025-114

A RESOLUTION AUTHORIZING THE USE OF A PORTION OF THE PROCEEDS OF BONDS OR BOND ANTICIPATION NOTES OF THE CITY, IN THE ESTIMATED PRINCIPAL AMOUNT OF NOT TO EXCEED \$25,000,000, TO BE ISSUED FOR THE PURPOSE OF CONSTRUCTING A POLICE STATION AND RELATED FACILITIES; FURNISHING AND EQUIPPING THE SAME; IMPROVING THE SITES THEREOF; AND ACQUIRING REAL PROPERTY AND INTERESTS THEREIN AS MAY BE NECESSARY IN CONNECTION THEREWITH; AND AUTHORIZING AND APPROVING RELATED MATTERS; AND DECLARING AN EMERGENCY

WHEREAS, the City of Mount Vernon, Ohio (the “City”) reasonably anticipates that it will incur certain “Original Expenditures” (as defined in Treasury Regulations Section 1.150-2(c) and Section 1.150-2(d)(3)) for the above-referenced purpose (the “Project”); and

WHEREAS, the City may advance costs for Original Expenditures for the Project from the following funds: 101.3600.XXXXX (MISC), 224.1900.XXXX (INCOME TAX POLICE), and 407 (MUNI FACILITIES CAP IMPROVEMENTS); and

WHEREAS, the City intends to reimburse itself, within 18 months from the later of the date of the Original Expenditures or the date the Project is placed in service (but in no event more than three years after the Original Expenditures are paid or, alternatively, five years after the Original Expenditures are paid if the special rule for long-term construction projects set forth in Treasury Regulations Section 1.150-2(d)(2)(iii) is applicable), for Original Expenditures of not to exceed \$25,000,000 for the Project from the proceeds of one or more series of tax-exempt obligations (the “Obligations”) to be issued by the City;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Mount Vernon, State of Ohio, that:

Section 1. *The City intends that this resolution shall constitute an “official intent” for purposes of Section 1.150-2(e) of the Treasury Regulations prescribed under the Internal Revenue Code of 1986, as amended, and declares its intention to use a portion of the proceeds of the Obligations to reimburse the City for expenses of the Project advanced from the following funds: 101.3600.XXXXX (MISC), 224.1900.XXXX (INCOME TAX POLICE), and 407 (MUNI FACILITIES CAP IMPROVEMENTS).*

Section 2. *The City intends to make a reimbursement allocation on its books for the Original Expenditures within the “reimbursement period” set forth under Section 1.150-2(d)(2) of the Treasury Regulations, namely not later than 18 months after the later to occur of (a) the respective date each Original Expenditure is paid, or (b) the date the Project is “placed in service” within the meaning of Treasury Regulations Section 1.150-2(c), but in no event more than three years after each Original Expenditure is paid or, alternatively, five years after the Original Expenditures are paid if the*

special rule for long-term construction projects set forth in Treasury Regulations Section 1.150-2(d)(2)(iii) is applicable.

Section 3. *It is hereby found and determined that all formal actions of this Council of the City (the "Council") concerning and relating to the passage of this Resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.*

Section 4. *This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public peace, health, welfare and safety, and for the further reason that this Resolution is required to be immediately effective in order for the City to be able to reimburse existing funds for expenditures made upon the commencement of the Project. Therefore, this Resolution shall be in full force and effect immediately upon its passage and approval by the Mayor, provided that it receives the affirmative vote of two-thirds of the members elected to the Council; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.*

HISTORY:

11/10/25 City Council FIRST READING

Seavolt gave Resolution 2025-114 it's first reading.



City Council
City of Mount Vernon
Mount Vernon, OH 43050

SCHEDULED

RESOLUTION 2025-115

Meeting: 11/17/25 6:30 PM
Dept: Finance and Budget
Seavolt, Woods
Category: Finance
Prepared By: Rob Broeren
Initiator: Zac Sherman
DOC ID: 4329

A RESOLUTION AUTHORIZING THE USE OF A PORTION OF THE PROCEEDS OF BONDS OR BOND ANTICIPATION NOTES OF THE CITY, IN THE ESTIMATED PRINCIPAL AMOUNT OF NOT TO EXCEED \$6,000,000, TO BE ISSUED FOR THE PURPOSE OF PURCHASING AND RENOVATING AN EXISTING BUILDING TO USE AS THE MOUNT VERNON MUNICIPAL CENTER; AND FURNISHING AND EQUIPPING THE SAME; AND AUTHORIZING AND APPROVING RELATED MATTERS; AND DECLARING AN EMERGENCY

WHEREAS, the City of Mount Vernon, Ohio (the “City”) reasonably anticipates that it will incur certain “Original Expenditures” (as defined in Treasury Regulations Section 1.150-2(c) and Section 1.150-2(d)(3)) for the above-referenced purpose (the “Project”); and

WHEREAS, the City may advance costs for Original Expenditures for the Project from the following funds: 101.3600.XXXXX (MISC) and 407 (MUNI FACILITIES CAP IMPROVEMENTS); and

WHEREAS, the City intends to reimburse itself, within 18 months from the later of the date of the Original Expenditures or the date the Project is placed in service (but in no event more than three years after the Original Expenditures are paid or, alternatively, five years after the Original Expenditures are paid if the special rule for long-term construction projects set forth in Treasury Regulations Section 1.150-2(d)(2)(iii) is applicable), for Original Expenditures of not to exceed \$6,000,000 for the Project from the proceeds of one or more series of tax-exempt obligations (the “Obligations”) to be issued by the City;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Mount Vernon, State of Ohio, that:

