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Project Funding and Financial Approach

- **Responsible Financial Planning:** While exact project costs are not yet known, the City has developed internal cost estimates based off of similar projects for each proposed improvement. These estimates have already been factored into our long-term debt service planning, ensuring that no additional rate increases beyond those already proposed will be required to accommodate these projects.
- **Design and Study Only:** This request is solely for qualifications and proposals for design and study, not for construction. Engaging qualified engineers now will allow us to refine costs, evaluate alternatives, and confirm system needs with accurate data.
- **Council's Continued Oversight:** City Council will have multiple opportunities for review and approval – first when authorizing design contracts and again prior to committing any construction funding.
- **Fiscal Safeguards and Flexibility:** If, at the time of design completion, Council determines that a project's cost-benefit ratio does not align with the City's priorities or the community's needs, the project can be paused or discontinued without further financial obligation.

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